

**MINUTES OF THE
MANITOWOC PUBLIC UTILITIES COMMISSION MEETING
MONDAY, AUGUST 14, 2023**

The scheduled meeting of the Manitowoc Public Utilities Commission was called to order by Commissioner Hornung at 4:00 p.m. on Monday, August 14, 2023. In attendance were Commissioners Allie, Diedrich, McMeans, Nickels, Seidl, and Sitkiewitz. Also present were Bob Bouril, Andy Onesti, Cindy Carter, Don Duenkel, and Carissa Grimm - MPU; Troy Adams - General Manager; and Attorney Andrew Steimle - Steimle Birschbach, LLC.

AWARDS/RECOGNITION/ACHIEVEMENTS: T. Adams recognized with the commission the efforts of the MPU crews to restore power following the August 3rd severe weather. Bob Bouril commented on the efforts of the linecrew, customer service, and all those involved. Commissioners expressed several sentiments on the efforts as a whole. Beyond the efforts of MPU, it was noted that the restoration efforts were greatly improved with the assistance of City personnel at DPW, Fire, and Police along with MEUW and the Mutual Aid provided from Kiel, Plymouth, Menasha, and Two Rivers Utilities. Commissioner Hornung complimented the “heroic efforts” of our line crew. The Commission requested a formal Motion to recognize the magnitude of these efforts across the multiple departments that coordinated relief.

MOTION: A Motion was made by Commissioner Seidl and seconded by Commissioner Diedrich to recognize the amazing efforts of all the MPU crews involved in the storm relief efforts. Motion carried unanimously.

Bob Bouril left the meeting at 4:11 p.m.

CONVENE MEETING TO CLOSED SESSION: Notice had been previously given that Manitowoc Public Utilities Commission will adjourn into a closed session during the August 14, 2023 meeting pursuant to Section 19.85(1)(e) to discuss the approval of the minutes of the July 10, 2023 Closed Session Meeting and Manitowoc Refuel Renewable Project.

MOTION: A Motion to convene in closed session was made by Commissioner Diedrich and seconded by Commissioner Sitkiewitz. Motion carried unanimously. Accordingly, the Commission convened in closed session at 4:12 p.m.

The meeting was reconvened to open session at 4:25 p.m.

APPROVAL OF ITEMS FROM CLOSED SESSION:

MOTION: A Motion by Commissioner Nickels and seconded by Commissioner McMeans to authorize the General Manager to proceed with the settlement negotiations. Motion carried unanimously.

HEALTH INSURANCE OPERATING RESERVE: In 2009, the Commission approved a medical expense escrow account of \$1,000,000 to ensure sufficient funds for the payment of unexpected high medical claims. MPU's audit firm, Kerber Rose, has questioned the large liability on MPU's balance sheet, and has recommended that it be adjusted or eliminated. Because MPU has reinsurance coverage through Gerber Life Insurance for claims greater than \$100,000, the recommendation is to eliminate the \$1,000,000 liability by amortizing it as an offset to expense in equal installments over five years.

MOTION: A Motion by Commissioner Seidl and seconded by Commissioner Diedrich to amortize the liability of the medical escrow account. Motion carried unanimously.

GOVERNANCE POLICY MANUAL: An update was provided on the progress of the governance policy manual.

GENERAL MANAGER'S REPORT: The report was distributed for review. MEUW is hosting the Day at the Capital; looking for commissioner interest in attending. A letter was drafted in support of the proposed NTEC. A brief discussion was held on the PFAS interview with Rob Michaelson.

MOTION: A Motion by Commissioner Sitkiewitz and seconded by Commissioner Hornung to send the letter of support on behalf of MPU. Motion carried unanimously.

MINUTES: The Minutes from the Regular Session Meeting on July 10, 2023 were presented for approval.

APPROVAL OF CLAIMS: Claims List dated July 25, 2023, Claims List dated August 15, 2023, and Wires dated August 9, 2023 were presented for approval.

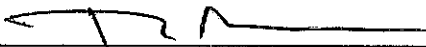
FINANCIAL REPORTS FOR JUNE 2023: The financial reports for June 2023 were previously distributed to the Commission for review and discussion.

INVESTMENT REPORT: The Investment Portfolio Report from Baird, our investment advisor, for the period ending June 30, 2023 was previously distributed to the Commission for review and discussion.

MOTION: A Motion was made by Commissioner Sitkiewitz and seconded by Commissioner McMeans to approve the Regular Session Minutes from July 10, 2023; the Claim List dated July 25, 2023 check nos. 101757 through 101926 totaling \$1,986,456.31; the Claim List dated August 15, 2023 check nos. 101927 through 102096 totaling \$2,639,368.28; Wire Transfers dated through August 9, 2023 totaling \$3,663,585.09; to place on file the Financial Reports for June 2023 and the Investment Portfolio Reports. Motion carried unanimously.

NEXT MEETING: Monday, September 11, 2023 at 4:00 p.m.

ADJOURN: A Motion was made to adjourn the meeting by Commissioner Seidl. Meeting adjourned at 4:49 p.m.



Approved: Troy Adams, General Manager



Approved: Alex Allie, Secretary