



*Community Owned...Customer Focused*

## **PRESS RELEASE**

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**MANITOWOC PUBLIC UTILITIES**  
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**FOR IMMEDIATE RELEASE**

**DATE:** May 28, 2020  
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Emailed to:  
WOMT, WCUB, HTR Newspaper

### **Additional 3% Electric Rate Decrease to take Effect in June**

Coming off the heels of a 5.6% electric rate decrease implemented only one month ago, Manitowoc Public Utilities' electric customers will see an additional rate decrease of approximately 3%. The additional decrease is due to reduced energy prices driven by reductions in energy consumption related to the COVID pandemic which is being passed through from MPU's wholesale power provider.

MPU is able to pass energy savings on to customers through the Power Cost Adjustment Clause (PCAC) on the MPU bill. The PCAC is a true-up mechanism that automatically adjusts customers' bills to reflect changes in power supply costs. "The pass-through on the PCAC will be phased-in beginning with the June billing, and will be fully implemented in August", Kothari said. "Overall savings on electric bills will range from 2.5 to 3.5 percent, depending on customers' energy use."

Mayor Nickels thanked the MPU Commission for passing the savings to the citizens of Manitowoc during this COVID 19 pandemic which should help local businesses as well.

As a publicly owned utility, MPU is able to pass savings directly to our community's residents and businesses. This is one of the many benefits of a community owned utility. "MPU understands the difficulties many have encountered during this pandemic and is pleased to be able to provide some relief through lower electric rates. We are proud to be your 'Community Owned...Customer Focused' service provider."

**###END###**