



MANITOWOC PUBLIC UTILITIES

ENERGY EFFICIENCY SHARED SAVINGS LOAN PROGRAM

Business Utility Customers Loan Programs Designed to Assist:

- New Business
- Existing Business

Overview

The MPU Shared Savings Loan Program (SSLP) is designed to provide low interest loans of between \$5,000 and \$50,000 to new and existing utility commercial customers for installing energy efficient electrical equipment.

What are the Eligibility Conditions?

- Generally, all equipment for which a customer receives an incentive from Focus on Energy will qualify for the SSLP. However, MPU reserves the right for final approval of all qualifying equipment.
- The amount of an SSLP loan will be based on the projected energy savings of the new equipment over a 60-month period provided the loan will be capped at the price of the equipment less any Focus on Energy incentives or other outside funding for the equipment.
- Successful credit review.
- Maximum term of the SSLP is 60-months with the loan being invoiced on the monthly utility bill.
- The APR interest rate for the SSLP will be 1% below the prime rate and compounded monthly.
- Upon completion, the applicant must submit a Certificate of Project Completion form.

**Loan may not be used for previously installed or retrofitted measures*

What is the Review Process?

Preliminary Review – Manitowoc Public Utilities or their designee will review the application for completeness, eligibility, accuracy and credit worthiness.

Formal Review – Manitowoc Public Utilities will normally review the completed application within 60 days of submittal.

Closing – If application is approved, a closing will be scheduled within 180-days to execute loan documents.

PROGRAM DETAILS ARE AVAILABLE TO MANITOWOC BUSINESSES AT:

Progress Lakeshore – 920-482-0540
202 North 8th Street, Suite 101
Manitowoc, WI 54220

City of Manitowoc – 920-686-6930
Community Development Director
900 Quay Street
Manitowoc, WI 54220

For more information or to obtain an application packet, please contact:

MPU – Attn: Eric Duenkel
1303 S. 8th Street
Manitowoc WI 54220
920-686-4345

eduenkel@mpu.org

Manitowoc Public Utilities – Dedicated to providing customer-focused utility services